

# Managing Economic Development in Asia: From Economic Miracle to Financial Crisis

Kuotsai Liou

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From 1965 to 1990, the 23 East Asian economies grew faster than all other regions of the world. The highperforming economies of Japan, South Korea, Taiwan, Hong Kong, Singapore, Thailand, Malaysia, and Indonesia experienced low and declining levels of income inequality as well. The June 1997 financial crisis has challenged these economies. Many of the high-performing economies have experienced serious problems, including falls in currency and equity markets, significant slowdowns in international trade, and setbacks in economic growth. Emphasizing the role of government and the importance of managing development, this book provides an overview of the major impact of the financial crisis on selected Asian countries and of the development policies implemented.

Examining the experience of managing economic development, the book includes contributed chapters on China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Taiwan, Thailand, Singapore, and Southeast Asia. It will be a useful resource for scholars, students, and those researching Asian economic development.



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